



Date issued: 31 August 2017

Lisvane and RIFW

I am writing in response to your request for information dated 1 August 2017 in which you requested information regarding the Lisvane property and RIFW.

For ease of reference, I have reproduced your questions below and set out our corresponding responses.

1. Has the Wales Audit Office agreed to the valuation of the Lisvane property sold to S. Wales land Development by RIFW?

We do not hold specific records matching this description. The Auditor General for Wales conducted a value for money study into the Regeneration Investment Fund for Wales (RIFW) and published a report in 2015 which is available at <http://www.audit.wales/publication/regeneration-investment-fund-wales>. This report sets out the scope of the Auditor General for Wales' work and includes his findings, conclusions and recommendations.

2. Please can you tell me the exact amount that the Lisvane property has been valued at?

We hold some information in relation to valuations of the Lisvane property which is available within the Auditor General for Wales report into the RIFW referred to above and which is publicly available at <http://www.audit.wales/publication/regeneration-investment-fund-wales>. Accordingly, this information is reasonably accessible to you by other means and is exempt from disclosure under section 21 of the Freedom of Information Act 2000.

3. Does the Wales Audit Office regard this as 'value for money'?

We do not hold specific records matching this description. The Auditor General for Wales conducted a value for money study into the creation and operation of the Regeneration Investment Fund for Wales (RIFW) and published a report in 2015 which is available at <http://www.audit.wales/publication/regeneration-investment-fund-wales>. This report sets out the scope of the Auditor General's work and includes his findings, conclusions and recommendations.

If you wish to complain about the handling of your request, please write to Martin Peters, Law and Ethics Manager, by email to martin.peters@audit.wales or by post to 24 Cathedral Road, Cardiff, CF11 9LJ.

I must also refer you to section 50 of the Freedom of Information Act under which you may apply to the Information Commissioner for a decision on whether or not your request has been dealt with in accordance with the Act. The Information Commissioner's contact details are:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire SK9 5AF
Email: casework@ico.gsi.gov.uk
Tel: 01625 545745
Fax: 01625 524510

You should note, however, that the Information Commissioner would normally expect you to have exhausted our internal complaints procedures before dealing with such an application. Further guidance may be found on the Information Commissioner's website: <https://ico.org.uk/>.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,