

Further to my email of 17 March 2015, I am writing in response to your request of 11 March 2015, which was:

- 1. I believe that it is entirely in the public interest to know how much Assembly money was used to secure the five year contract for this race, won from Silverstone**
- 2. We should know what percentage of Assembly money was used to secure the contract in the first place and if it is a sizeable percentage (I think 100%) then how much has Silverstone made CofW pay to run the event and ensure themselves a profit?**
- 3. There have been assertions made by the MD of Heads of the Valleys Development prior to the De-registration enquiry this month that they have £120million of investment already pledged. Do you know whether this is the case, who they are and how firm the commitment is?**

(I have inserted numbering for ease of reference)

We do not hold recorded information that meets the description of question 2 of your request, nor do we hold recorded information that meets the description of the first part of question 3 i.e. whether it is the case that £120 million of investment is already pledged.

We hold information that is relevant to the description of question 1 and that meets the description of the remaining part of question 3. The information falls within the exemption provided by section 43(2) (commercial interests) of the Freedom of Information Act. I need further time in order to consider the balance of the public interest in order to determine whether the exemption should be maintained. I shall write to you again once those considerations have been concluded, which I expect shall be by Wednesday 22 April 2015.

In the meantime, if you have any queries, please do not hesitate to contact me.

Yours sincerely

Ian Phillips