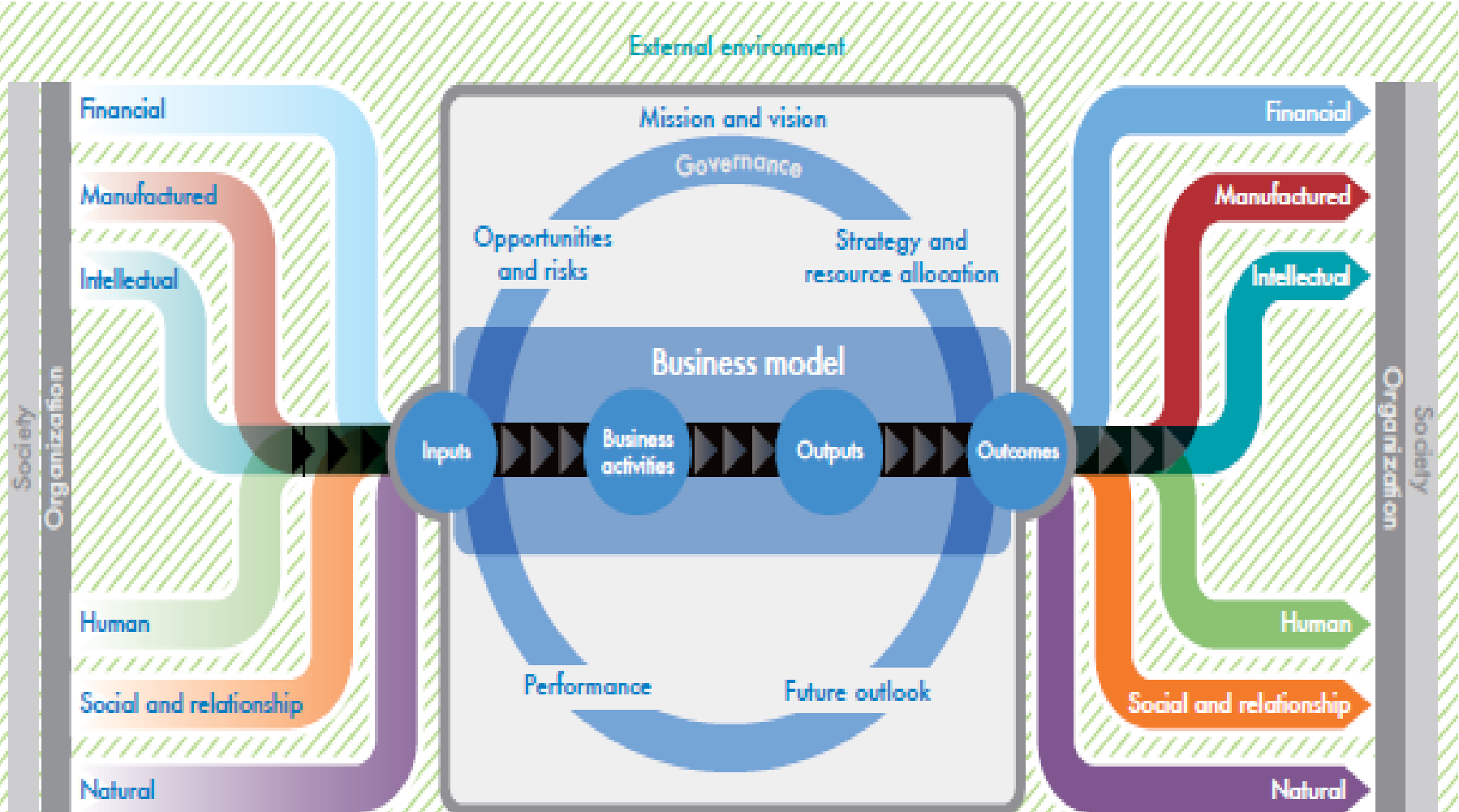
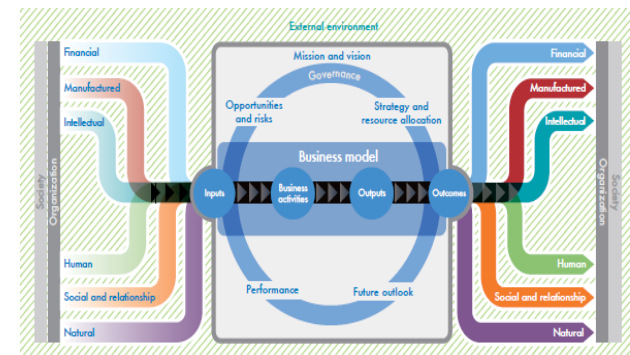


Integrated Thinking & Sustainable Development



Integrated reporting

- A more integrated and concise form of reporting
- Linking strategy, performance, governance and economic, social and environmental context
- A clear, concise representation of the organisation's stewardship and how it creates and sustains value
- Spans, financial and non-financial information
- Draws on existing reporting including: financial, narrative, management, governance, sustainability
- Principles based
- 'Capitals' or **resources & relationships**



Future Generations Bill and 'IT'

Key elements:

- the future long term economic, social, environmental wellbeing of Wales
- organisations to demonstrate how they prioritised what they do and how they spend their money

Key principles:

- integration and collaboration
- long term thinking and a focus on prevention
- evidence and citizen centred

Integrated thinking:

- resources & relationships
- inputs – activities – outputs – outcomes
- leading to integrated reporting

Sustainable development

- People - Social
- Planet - Environment
- Prosperity - Economy

'... problems' - three examples

- 1.4 billion chronically undernourished (*World Bank 2008*)
- Plastic soup – North Pacific Gyre – Twice the size of the USA
- Depletion of finite natural resources

Why adopt an SD approach?

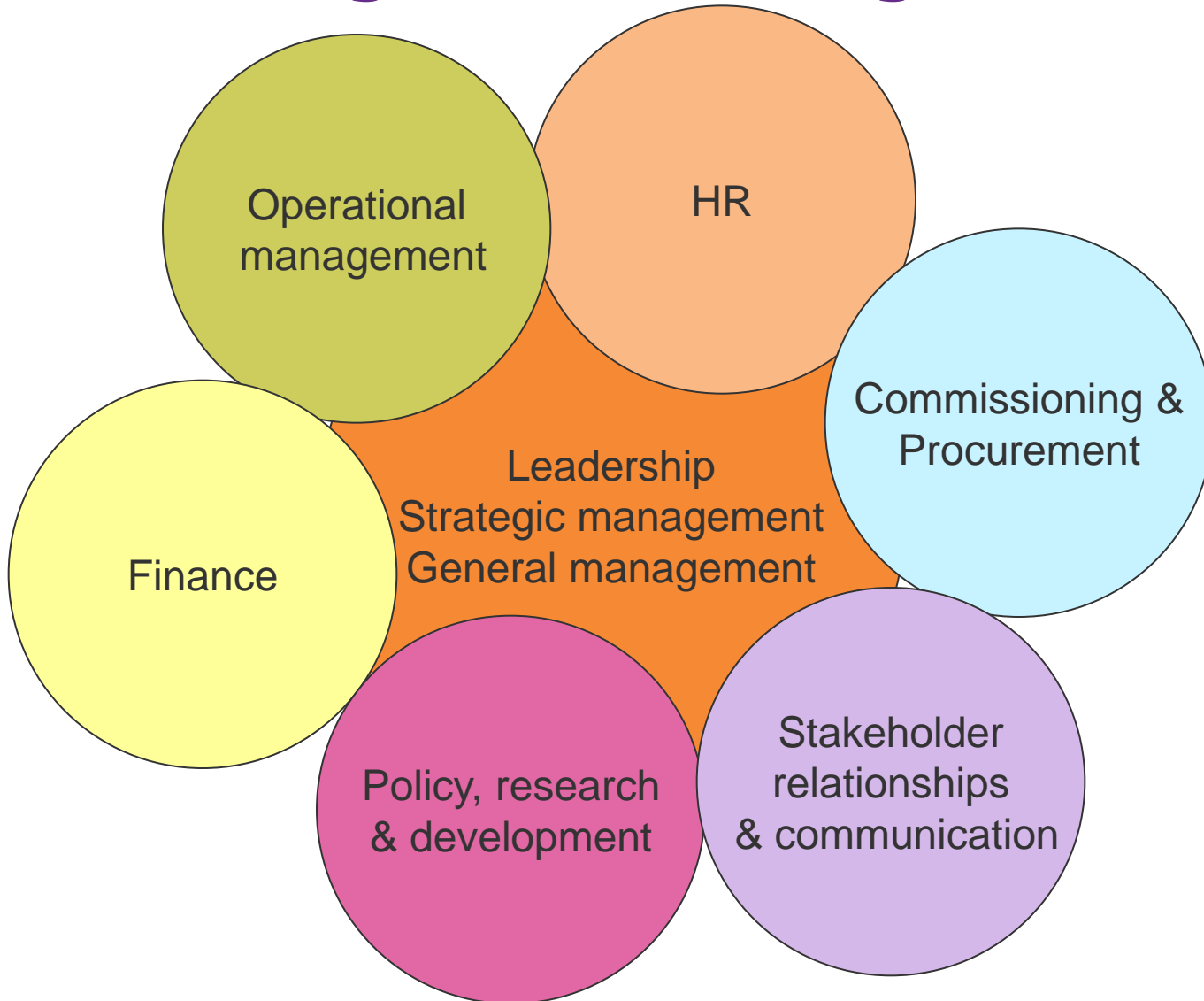
Four basic arguments:

- To improve financial performance
- To help with avoiding future losses/costs
- As an integral to an organisation's survival strategy
- As way of working towards a new sustainable value creation model

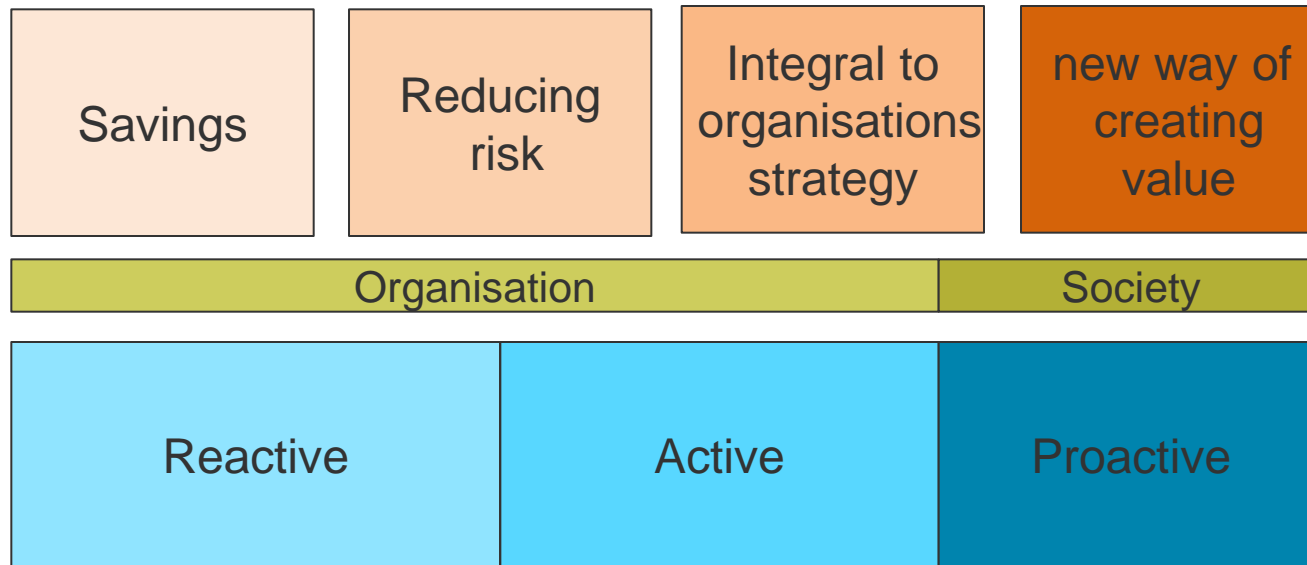
Four attitudes:

- Inactive
- Reactive
- Active
- Proactive

SD ... integrated thinking across ...



So how can we make SD work for us in relation to current financial priorities & organisational change?



Questions

- To what extent could current reporting be described as integrated reporting?
- Transition occurs in various ways, at various times and speeds. What type of management is needed to support such a process?
- what could be done to enable the finance dept. to support embedding of SD across the organisation?
- What adjustments would be needed to align the goals and interests of SD with the short term needs of the organisation?

Savings

Reducing
risk

Integral to
organisations
strategy

new way of
creating
value

CIPFA's response to IR and new publication on producing a sustainability report

CIPFA Sustainability Working Group

www.cipfa.org/policy-and-guidance/technical-panels-and-boards/sustainability-working-group

Producing a sustainability report

www.cipfa.org/policy-and-guidance/publications/p/producing-a-sustainability-report-book

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